

LIBERIA'S FOREST DEPENDENT COMMUNITIES

Strengthening climate resilience through mobile cash transfers, resilient livelihoods and sustainable community-based forest management

VILLAGE SAVING & LOAN ASSOCIATIONS (VSLAs)

3

LOANS & REPAYMENTS

SESSION

1

The VSLA invests the savings in a Loan Fund. Members take loans whenever there is sufficient money in the Loan Fund, at any meeting.



2

VSLAs may decide to charge interest, according to their wishes and beliefs. Best practice is to charge a minimum amount as interest

so as not to overburden their members with debts. Some VSLAs charge 10% on their loan but a VSLA may decide to charge less or more.

3

Loans are repaid in total over a period of 12 weeks or 3 months. The borrower is free to pay in whatever

amounts she or he wishes, but must repay the total sum owed within 12 weeks or 3 months.

4

All members have the right to borrow up to a maximum of the value of their shares. Members may not borrow more than the value of their shares in the first year of the VSLA.



QUESTIONS & ANSWERS...

IMPLEMENTING PARTNERS



PARTNERS



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+231 (0)555 994645 / (0) 774 499590 info@idlliberia.org
www.idlliberia.org